

## THE POLITICAL ECONOMY OF CAPITAL MARKET REFORMS IN SOUTHEAST ASIA ZHANG XIAOKE

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CMI increases capital mobility, which increases the efficiency cost of capital taxes and leads policymakers to lower capital tax rates. When policymakers are subject to political influence, CMI can either increase or reduce capital tax rates. When the economy is closed, capitalists bear the entire capital tax burden.

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Capital Markets Union is a large-scale political project to strengthen and further integrate European market-based finance. An initiative of the European Commission under Jean-Claude Juncker's leadership, Capital Markets Union seeks to realize a long-standing goal of European policy makers: a financial system in which capital markets will absorb more of citizens' savings and play a greater ...

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of the economic elite, may liberalize the capital market, sacrifice capital returns, and, in exchange, maintain their political position. Because liberalization has these two effects, autocrats pursue liberalization for two purposes: either to deter democratization and stabilize their regime or to constrain tax rates in anticipation of ...

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The main argument of the book is that the structure of political parties in the three Southeast Asian countries of Singapore, Malaysia and Thailand determine the conceptualization and implementation of capital market reforms.

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the economic stakes are sufficiently high, voters pay attention to ostensibly "technical" policy issues, they figure out which policies support their interests, and they may cast votes based on their issue positions. II. A Mass Political Economy Approach to Capital Controls

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Market economy. An economy in which scarce resources are all (or nearly all) allocated by the interplay of supply and demand in free markets, largely unhampered by government rationing, price-fixing or other coercive interference. In classifying real historical economies, the level of "marketization" is not primarily an either/or issue but rather a matter of degree.

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"The Political Economy of Capital Market Reforms in Southeast Asia â€“ By Xiaoke Zhang," Asian-Pacific Economic Literature, Asia Pacific School of Economics and Government, The Australian National University, vol. 26(2), pages 174-175, November.

[the international politics of harmonization the case of](#)

In this article I explore the process of international regulatory harmonization in capital markets, focusing especially on the mechanisms (political pressure, market pressure, and institutional arrangements) that facilitate this process.

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[the role of the capital market in the economy](#)

Capital market is defined as the market where medium and long terms finance can be raised (Akingbohunge, 1996). Capital market offers a variety of financial instruments that enable economic agents to pool, price and exchange risk. Through assets with attractive yields, liquidity and risk ...

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Downloadable (with restrictions)! This paper investigates the effect of capital market integration (CMI) on capital taxes in a political economy framework in which policy is influenced by lobbying of interest groups. CMI increases the efficiency cost of the capital tax, which introduces incentives to reduce the tax rate, but also reduces lobbying by owners of capitalists, which introduces ...

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such control, has the power to strengthen the capital market. These concepts should determine the relative level of investment within the capital market and the amount of economic growth. This work will examine the affects of monetary & fiscal policy on capital markets. The theory will be tested holding the political, geographical, and legal ...

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Marxist Political Economy (MPE) denotes a range of political economy perspectives that are broadly connected to and in the tradition of the writings (notably The Communist Manifesto, Grundrisse and Capital) and insights of Karl Marx. Although this research tradition is very diverse and heterogeneous, it is nevertheless possible to identify some ...

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of market-oriented economic reforms in China, with particular emphasis on financial market reforms and capital account liberalization, along with a discussion of the risks the economy faces.

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[impact of capital markets on economic development of the](#)

Abstract. This project work evaluates and attempts to assess the contribution of capital market activities and economic growth in Nigeria. The project work has examined thoroughly on the role of capital market in economic development of Nigeria, since it contributes to the social economic growth and development of emerging and developed economics.

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Political economy is the study of production and trade and their links with custom, government and law. It is the study and use of how economic theory and methods influence and develop different ...

[capitalism definition investopedia](#)

Capitalism is an economic system in which capital goods are owned by private individuals or businesses. The production of goods and services is based on supply and demand in the general market ...

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The Rise of Patient Capital: The Political Economy of Chinese Global Finance IIEP-WP-2018-2 Stephen B. Ka plan George Washington University July 2018 Institute for International Economic Policy ... nancing such as capital markets, multilateral loans, or commercial banking).

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Political capital is most fungible in institutional domains where government restricts economic activity. In this sense, the value of political connections in China does not differ fundamentally from patterns observable in established market economies.

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The Political Economy of Finance Marco Pagano CSEF, Università di Salerno, and CEPR Paolo Volpin London Business School Oxford Review of Economic Policy, 2001, vol. 17, no. 4, 502-519. Abstract The regulations that shape the design and the operations of corporations, credit and securities markets differ vastly from country to country.

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In the Republic of Korea, chaebolsâ€™ diversified and large-scale conglomerate forms of capital governed dynastically by an owner and the ownerâ€™s familyâ€™ have grown quickly, dominating the Korean market and substantially contributing to the Korean economy since their structuring in the 1970s. Some chaebol affiliates have grown into global economic powers within a mere thirty to forty years.